



KOLAMBUGAN WATER DISTRICT  
Kolambugan, Lanao del Norte  
STATEMENT OF FINANCIAL POSITION  
For the month ended December 31, 2022

| ACCOUNT NAME                                 | CURRENT MONTH       | PREVIOUS MONTH       | ACCT NO. | YEAR TO DATE         |
|--|---------------------|----------------------|----------|----------------------|
| <b>Current Assets</b>                        |                     |                      |          |                      |
| Cash - Collecting Officer                    | P 7,867.35          | 3,980.80             | 10101010 | 11,848.15            |
| Petty Cash Fund                              | (5,000.00)          | 5,000.00             | 10101020 | -                    |
| Cash in bank (Operating Fund) - Tubod        | (452,759.62)        | 613,210.25           | 10102020 | 160,450.63           |
| Cash in bank (Operating Fund) - Maigo        | (202,565.46)        | 321,166.85           | 10102020 | 118,601.39           |
| Cash in bank (Trust Fund)                    | -                   | 718,833.67           | 10102030 | 718,833.67           |
| Cash in bank (JSA/LWUA/KOLWD)                | -                   | 2,363,034.61         | 10102030 | 2,363,034.61         |
| Accounts Receivable - Customer               | (45,285.38)         | 480,812.77           | 10301010 | 435,527.39           |
| Allowance for Impairment-Accounts Receivable | -                   | (76,114.50)          | 10301011 | (76,114.50)          |
| Other Materials & supplies inventory         | (39,188.45)         | 504,171.80           | 10401010 | 464,983.35           |
| Office Supplies Inventory                    | (16,877.30)         | 16,877.30            | 10404010 | -                    |
| Accountable forms Inventory                  | (11,671.68)         | 99,662.86            | 10404020 | 87,991.18            |
| Other Prepayments                            | -                   | 118,924.64           | 19902990 | 118,924.64           |
| <b>Total Current Assets</b>                  | <b>(765,480.54)</b> | <b>5,169,561.05</b>  |          | <b>4,404,080.51</b>  |
| <b>Property Plant &amp; Equipment</b>        |                     |                      |          |                      |
| Land   | -                   | 150,000.00           | 10601010 | 150,000.00           |
| Water Supply Systems                         | 233,530.00          | 17,984,850.54        | 10604010 | 18,218,380.54        |
| Reservoir and tanks                          | -                   | 354,781.25           | 10603040 | 354,781.25           |
| Machinery                                    | -                   | 2,011,007.89         | 10605010 | 2,011,007.89         |
| Office Equipment                             | -                   | 1,017,468.03         | 10605020 | 1,017,468.03         |
| Furnitures & Fixtures                        | -                   | 237,466.27           | 10607010 | 237,466.27           |
| Motor Vehicle                                | -                   | 175,900.00           | 10606010 | 175,900.00           |
| Disaster Risk & Management Equipment         | -                   | 52,807.75            | 10605090 | 52,807.75            |
| Accumulated Depreciation                     | (43,581.00)         | (10,741,556.58)      | 106      | (10,785,137.58)      |
| <b>Total Property Plant &amp; Equipment</b>  | <b>189,949.00</b>   | <b>11,242,725.15</b> |          | <b>11,432,674.15</b> |
| Construction Work-in-progress                | (233,530.00)        | 233,530.00           |          | -                    |
| <b>Total Assets</b>                          | <b>(809,061.54)</b> | <b>16,645,816.20</b> |          | <b>15,836,754.66</b> |
| <b>LIABILITIES AND EQUITY</b>                |                     |                      |          |                      |
| <b>Current Liabilities</b>                   |                     |                      |          |                      |
| Accounts Payable                             | (170,045.00)        | 533,629.00           | 20101010 | 363,584.00           |
| Leave Benefits Payable                       | 17,066.40           | 1,274,728.29         | 20601020 | 1,291,794.69         |
| Due to BIR                                   | 3,429.25            | 9,005.14             | 20201010 | 12,434.39            |
| Due to GSIS                                  | (1,547.18)          | 69,561.68            | 20201020 | 68,014.50            |
| Due to Pag-ibig                              | -                   | 16,537.98            | 20201030 | 16,537.98            |
| Due to Philhealth                            | -                   | (3,043.16)           | 20201040 | (3,043.16)           |
| <b>Total Current Liabilities</b>             | <b>(151,096.53)</b> | <b>1,900,418.93</b>  |          | <b>1,749,322.40</b>  |
| <b>Long Term Liabilities</b>                 |                     |                      |          |                      |
| Loans Payable Domestic                       | (58,028.00)         | 4,369,483.15         | 20102040 | 4,311,455.15         |
| <b>Total Liabilities</b>                     | <b>(209,124.53)</b> | <b>6,269,902.08</b>  |          | <b>6,060,777.55</b>  |
| <b>EQUITY</b>                                |                     |                      |          |                      |
| Donated Capital                              | -                   | 741,246.00           |          | 741,246.00           |
| Retained Earnings/Deficit                    | (599,937.01)        | 9,634,668.12         |          | 9,034,731.11         |
| Net Income/Loss (for the Period)             |                     |                      |          |                      |
| <b>Total Equity</b>                          | <b>(599,937.01)</b> | <b>10,375,914.12</b> |          | <b>9,775,977.11</b>  |
| <b>Total Liabilities &amp; Equity</b>        | <b>(809,061.54)</b> | <b>16,645,816.20</b> |          | <b>15,836,754.66</b> |

Prepared by:

  
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