




**KOLAMBUGAN WATER DISTRICT**  
**Kolambugan, Lanao del Norte**  
**STATEMENT OF FINANCIAL POSITION**  
**For the month ended December 31, 2023**

ACCOUNT NAME	CURRENT MONTH	PREVIOUS MONTH	ACCT NO.	YEAR TO DATE
<b>Current Assets</b>				
Cash - Collecting Officer	P (450.18)	7,780.90	10101010	7,330.72
Petty Cash Fund	(5,000.00)	5,000.00	10101020	-
Cash in bank (Operating Fund) - Tubod	(520,174.13)	1,116,808.16	10102020	596,634.03
Cash in bank (Operating Fund) - Maigo	(7,529.35)	274,399.06	10102020	266,869.71
Cash in bank (Trust Fund)	-	556,312.07	10102030	556,312.07
Cash in bank (JSA/LWUA/KOLWD)	-	1,160,713.09	10102030	1,160,713.09
Accounts Receivable - Customer	74,396.05	376,955.00	10301010	451,351.05
Allowance for Impairment-Accounts Receivable	-	(154,416.88)	10301011	(154,416.88)
Other Materials & supplies inventory	(14,130.27)	334,516.64	10401010	320,386.37
Office Supplies Inventory	(2,747.10)	10,803.40	10404010	8,056.30
Accountable forms Inventory	(42,853.02)	79,951.06	10404020	37,098.04
Other Prepayments	-	118,924.64	19902990	118,924.64
<b>Total Current Assets</b>	<b>(518,488.00)</b>	<b>3,887,747.14</b>		<b>3,369,259.14</b>
<b>Property Plant &amp; Equipment</b>				
Semi-Expendable Machinery	-	3,678.00	10405010	3,678.00
Land	-	150,000.00	10601010	150,000.00
Water Supply Systems	-	19,286,171.96	10604010	19,286,171.96
Reservoir and tanks	-	354,781.25	10603040	354,781.25
Machinery	-	3,020,487.89	10605010	3,020,487.89
Office Equipment	-	1,005,689.03	10605020	1,005,689.03
Furnitures & Fixtures	-	253,396.28	10607010	253,396.28
Motor Vehicle	-	175,900.00	10606010	175,900.00
Disaster Risk & Management Equipment	-	67,057.75	10605090	67,057.75
Computer Software	-	428,880.00	10801020	428,880.00
Accumulated Depreciation	(29,456.54)	(11,892,183.05)	106	(11,921,639.59)
<b>Total Property Plant &amp; Equipment</b>	<b>(29,456.54)</b>	<b>12,853,859.11</b>		<b>12,824,402.57</b>
Construction Work-in-progress	25,960.00	-		25,960.00
<b>Total Assets</b>	<b>(521,984.54)</b>	<b>16,741,606.25</b>		<b>16,219,621.71</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	(8,280.00)	277,160.00	20101010	268,880.00
Leave Benefits Payable	19,932.80	1,748,530.12	20601020	1,768,462.92
Due to BIR	(9,708.07)	(499.33)	20201010	(10,207.40)
Due to GSIS	13,517.41	69,268.99	20201020	82,786.40
Due to Pag-ibig	-	15,662.95	20201030	15,662.95
Due to Philhealth	(181.65)	(2,852.12)	20201040	(3,033.77)
<b>Total Current Liabilities</b>	<b>15,280.49</b>	<b>2,107,270.61</b>		<b>2,122,551.10</b>
<b>Long Term Liabilities</b>				
Loans Payable Domestic	(62,969.66)	3,646,747.15	20102040	3,583,777.49
<b>Total Liabilities</b>	<b>(47,689.17)</b>	<b>5,754,017.76</b>		<b>5,706,328.59</b>
<b>EQUITY</b>				
Donated Capital	-	741,246.00		741,246.00
Retained Earnings/Deficit	(474,295.37)	10,246,342.49		9,772,047.12
Net Income/Loss (for the Period)				
<b>Total Equity</b>	<b>(474,295.37)</b>	<b>10,987,588.49</b>		<b>10,513,293.12</b>
<b>Total Liabilities &amp; Equity</b>	<b>(521,984.54)</b>	<b>16,741,606.25</b>		<b>16,219,621.71</b>

Prepared by:

  
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