



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
REGIONAL OFFICE X
ZONE 1 BULUA NATIONAL HIGHWAY, CAGAYAN DE ORO CITY

CORPORATE OPERATING BUDGET
Fiscal Year 2024

TO: KOLAMBUGAN WATER DISTRICT (KWD)

Your Corporate Operating Budget (COB) for FY 2024 per approved KWD Board Resolution No. 36 s. 2023 dated November 16, 2023, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby recommended for a total amount of **[NINETEEN MILLION NINE HUNDRED SIXTY-TWO THOUSAND PESOS] (P 19,962,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	RECOMMENDED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	P 22,496,000	P 22,496,000	P -
Corporate Funds	22,496,000	22,496,000	-
TOTAL USES	P 21,811,291	P 19,962,000	P (1,849,291)
Personnel Services (PS)	7,748,113	6,222,000 a/	(1,526,113)
Maintenance & Other Operating Expenses (MOOE)	8,076,706	7,753,000 b/	(323,706)
Capital Outlays (CO)	5,986,472	5,987,000 c/	528
Excess	P 684,709	P 2,534,000	1,849,291

Footnotes:

- a/ The recommended PS level is based on existing rates per prescribed guidelines and issuances, and in accordance with Section 25 of Presidential Decree No. 198 dated May 25, 1973. The amount of P 409,000.00 for the wages of four (4) Job Orders should be under MOOE, thus excluded in the recommendations.
- b/ The recommended MOOE level is computed considering the agency's absorptive capacity i.e., historical budget utilization rates (BURs) of at least three (3) immediately preceding years.
- c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items.

Notwithstanding the aforementioned variances in PS, MOOE, and CO, the KWD still has the flexibility to modify its utilization within the total DBM-reviewed budget level, consistent with Section 10 of Executive Order No. 518 dated January 23, 1979.

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.

3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or-Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the GPs of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant general provisions of the FY 2024 GAA, among others.
5. Wages for Job Order personnel appropriated under PS should be classified under MOOE.
6. For capital outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Example: Environmental Compliance Certificate issued by the Environmental Management Bureau of DENR in accordance with the provisions of PD 1586, RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations,
7. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
8. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
9. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
10. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Reviewed by:


EUNICE B. VILLAMOR

Chief Budget and Management Specialist

Date: May 2, 2024


RUDYLIA C. PARREL

Regional Director, DBM Regional Office X

Date: May 2, 2024

cf: **The Chairman**
Board of Directors, Kolambugan Water District

The Resident Auditor
COA - Kolambugan Water District

COB No. DBM-ROX-24-001

Date: May 2, 2024

Republic of the Philippines
KOLAMBUGAN WATER DISTRICT

Kolambugan, Lanao del Norte

TIN: 004-365-844-000

CCC No. 539



CY 2024 BUDGET

Approved as per BOD Resolution No. 36 s.2023

Dated November 16, 2023



Republic of the Philippines
KOLAMBUGAN WATER DISTRICT
(GOVERNMENT OWNED & CONTROLLED CORP.)
Kolambugan, Lanao del Norte
TIN: 004-365-844 CCC No. 539

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF KOLAMBUGAN WATER DISTRICT HELD ON NOVEMBER 16, 2023 AT KOLAMBUGAN WATER DISTRICT, KOLAMBUGAN, LANA DEL NORTE.

PRESENT: Dir. Tindug O. Macarambon - Chairman (Presiding)
Dir. Ma. Alma C. Omictin - Vice Chairman
Dir. Corsenia E. Torres - Secretary
Dir. Ferdinandito R. Ridao - Treasurer
Dir. Vicente P. Mejorada - Member

Other Present: Engr. Isagane J. Sotto - General Manager

BOARD RESOLUTION NO. 36 S.2023

"A RESOLUTION APPROVING THE KOLAMBUGAN WATER DISTRICT ANNUAL BUDGET FOR THE YEAR 2024 AMOUNTING TO TWENTY-ONE MILLION EIGHT HUNDRED ELEVEN THOUSAND TWO HUNDRED NINETY PESOS AND 58/100 (P 21,811,290.58)"

WHEREAS, the Board of Directors of Kolambugan Water District discussed and deliberated the Proposed Budget for the Calendar Year 2024 submitted by the management for approval;

WHEREAS, after due deliberation, proper adjustments and thorough scrutiny, it was -

RESOLVED AS IT IS HEREBY RESOLVED, approving the aforementioned proposed 2024 Annual Budget amounting to Twenty-One Million Eight Hundred Eleven Thousand Two Hundred Ninety Pesos and 58/100 (P21,811,290.58). Breakdown is as follows:

Personnel Services	P 7,748,112.95
Capital Expenditures	5,986,471.87
Financial Expense	6,000.00
Debt Service	1,054,956.00
Maintenance and Other Operating Expense	6,349,032.76
Reserve	606,717.00
Trust Fund	<u>60,000.00</u>
Total	<u>P 21,811,290.58</u>

RESOLVED FURTHER to direct the management to abide with the Commission on Audit regulations in the disbursement.

ADOPTED UNANIMOUSLY this 16th day of **November 2023** on motion of Dir. Corsenia E. Torres and duly seconded by Dir. Vicente P. Mejorada.

I hereby certify to the correctness of the foregoing.

ATTESTED BY:

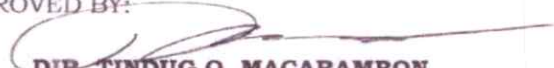

DIR. MA. ALMA C. OMICTIN
BOD Vice Chairman


DIR. CORSENIA E. TORRES
BOD SECRETARY


DIR. FERNANDITO R. RIDAO
BOD Treasurer


DIR. VICENTE P. MEJORADA
BOD Member

APPROVED BY:


DIR. TINDUG O. MACARAMBON
BOD Chairman

CORPORATE STRATEGIC MEASURES
FY 2024

DBM Form No. 700
 Corporate Operating Budget
 Budget Proposal

CORPORATION:

KOLAMBUGAN WATER DISTRICT

I. CORPORATE PROFILE

A. Brief Statement of Corporate Objectives

The Kolambugan Water District's commitment to provide adequate, safe, potable, and affordable water supply 24 hours a day with a service that is transparent and accountable to the residents of the municipality of Kolambugan.

B. Corporate Priorities for the Budget Year

1. Increase water production through additional water sources;
2. Increase number of service connection;
3. 24/7 provision of water and lower non-revenue water.

C. Major Programs and Projects

The development of spring source at Inudaran, Kolambugan, Lanao del Norte that will provide water supply through gravity.

D. Linkages of Corporate Priorities/Programs/Projects with the National/Sectoral Development Plan, The Medium-Term Philippine Development Plan (MTPDP) and National Policy Pronouncements

The Kolambugan Water District will cooperate with NEDA's national action plan to achieve universal access to safe, sufficient, affordable and sustainable water supply, hygiene and sanitation by 2023, linked to the national water supply and sanitation (WSS) targets.

II. PERFORMANCE MEASUREMENT

PART A. FINANCIAL PERFORMANCE (in Thousand Pesos)

Program/Sub-Program	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	FY 2021				FY 2022				CY 2023				FY 2024			
		Audited		Audited/Actual		Current Program /1		Proposed /2		Audited/Actual		Current Program /1		Proposed /2			
		NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
I. GAS	N/A	-	-	8,219	8,219	-	-	11,037	11,037	-	-	11,886	11,886	-	-	12,508	12,508
II. STO	N/A	-	-	3,593	3,593	-	-	3,929	3,928	-	-	4,180	4,180	-	-	4,918	4,918
III. OPERATIONS	N/A	-	-	628	628	-	-	1,314	1,314	-	-	467	467	-	-	4,385	4,385
TOTAL		-	-	12,438	12,438	-	-	16,280	16,280	-	-	16,333	16,333	-	-	21,811	21,811

PART B. PHYSICAL PERFORMANCE

STRATEGIC OBJECTIVES	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	VALIDATED BASELINE DATA				TARGETS	PROPOSED
		FY 2021	FY 2022	FY 2023	FY 2024		
Quality Access to Potable Water	N/A	69%	71%	72%	74%	3295 out of 4452	
Timeliness Adequacy	N/A	2:01	2:01	2:30	2:01	Adequate water for consumers should not exceed 30%	
Non-revenue water should not exceed 30%	N/A	25%	24%	20%	20%	positive net balance	
Financial Viability and Sustainability	N/A	160.00	(72.00)	60.00	positive net balance	positive net balance	
Water Quality Reports	N/A	passed (12)	passed (12)	passed (12)	passed (12)	passed (12)	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
For Budget Proposal purposes, amounts shall be as projected.

PREPARED BY
[Signature]
KATHLEEN JOYCE G. GAGARRA
Corporate Accounts Analyst

APPROVED BY
[Signature]
ENGR. ISAGANE L. SOTTO
General Manager

STATEMENT OF FINANCIAL POSITION

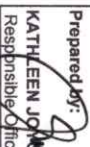
(In Thousand Pesos)
FY 2024

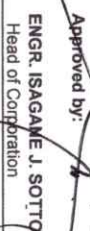
Corporate Operating Budget
 Budget Proposal

Corporation: **KOLAMBUGAN WATER DISTRICT**

PARTICULARS	FY 2021	FY 2022	CY 2023	FY 2024	Remarks
	(Audited)	(Audited/Actual)	(Current Program) 1/	(Proposed) 2/	
ASSETS					
Current Assets					
Cash and Cash Equivalents	4,271	3,373.00	2,588	6,449	Projected Cash Flow
Investments (Comparative breakdown disclosed in the Notes to FS)	1,316.00	1,223.00	1,205	669	
Receivables (Comparative breakdown disclosed in the Notes to FS)	684.00	553.00	365	357	COB
Inventories	119.00	119.00	1,379	1,484	Security Deposit + Semi-expandable assets
Other Current Assets	6,390	5,268	5,537	8,959	
Total Current Assets					
Non-Current Assets					
Investments					
Investment Property					
Property, Plant and Equipment	11,121	11,811	9,266	13,831	COB less Accum. Dep'n
Biological Assets					
Intangible Assets					
Other Non-Current Assets					
Total Non-Current Assets	11,121	11,811	9,266	13,831	
TOTAL ASSETS	17,511	17,079	14,803	22,790	
LIABILITIES					
Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	330	380	85	237	Average 3-year period of previous years
Inter/Intra - Agency Payables	71	94	85	83	
Trust Liabilities					
Deferred Credits/Unearned Income					
Provisions					
Other Payables	401	474	85	320	
Total Current Liabilities	401	474	85	320	
Non-Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	4,982	4,311	3,584	2,857	Based on the amortization table given by LWUA
Inter-Agency Payables					Added 30 leave credits less five (5) forced leave for 13 regular employees
Trust Liabilities	1,248	1,292	1,768	2,082	
Deferred Credits/Unearned Income					
Provisions					
Other Payables					
Total Non-Current Liabilities	6,230	5,803	5,352	4,939	
TOTAL LIABILITIES	6,531	6,077	5,437	5,259	
NET ASSETS/EQUITY					
Government Equity (Accumulated Surplus/(Deficit)) 3/	10,880	11,002	9,366	17,531	
Unrealized Gain/(Loss)					
TOTAL NET ASSETS/EQUITY	17,511	17,079	14,803	22,790	
TOTAL LIABILITIES AND EQUITY	17,511	17,079	14,803	22,790	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
3/ For Budget Proposal purposes, amounts shall be as projected.
Statement of Changes in Net Assets/Equity shall be presented in the Notes to Financial Statements.

Prepared by: 
KATHLEEN JOY G. GAGARRA
Responsible Officer

Approved by: 
ENGR. ISAGANI J. SOTTO
Head of Corporation

STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

DBM Form No.703

Corporate Operating Budget
 Budget Proposal

CORPORATION: KOLMBUGAN WATER DISTRICT	PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
I. REVENUES (Comparative details disclosed in Notes to FS)		12,514	12,435	13,001	19,911	
Operating Revenues				266	597	
Other Revenues (Specify major items)		270	304	578	773	
Penalties/Fines		182	188	596	1,215	
Water Meter Maintenance		593	545			
Miscellaneous Income						
II. COST OF SALES (Comparative details disclosed in Notes to FS)						
III. GROSS PROFIT		13,559	13,472	14,441	22,496	
IV. CURRENT OPERATING EXPENSES						
Personnel Services (DBM Forms 703-A/A2)		4,529	6,097	7,311	7,748	
Maintenance and Other Operating Expenses (DBM Form 703-B)		5,149	6,522	5,665	6,349	
Others		432	386	332	1,727	
Financial Expenses		-	78	39	43	
Non-cash Expenses		610	540	378	246	
Depreciation of fixed assets		-	-	-	-	
Amortization of deferred assets		-	-	-	-	
Other non-cash expenses		-	-	-	-	
V. Surplus/(Deficit) from Current Operations		2,839	(151)	716	6,383	
VI. INCOME TAX						
VII. NET PROFIT/(LOSS) AFTER INCOME TAX		2,839	(151)	716	6,383	
Add/Deduct:						
Financial Assistance/Subsidy						
Sale of Assets						
Gains						
Losses						
VIII. SURPLUS/(DEFICIT) FOR THE PERIOD		2,839	(151)	716	6,383	

MOOE + Financial Expenses = to 703B

1/ Pertaining to immediate user preceding the COR/Request Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidiaries. For Budget Proposal purposes, amounts shall be as indicated.

CERTIFICATION

We are confirming our commitment in implementing measures to enhance our corporate revenue generation and cost recovery to keep our financial viability as a government corporation in compliance with Section 5(b) of the Presidential Decree No. 2029, s. 1986, and Section 1 of Executive Order No. 159, s. 1994, among others.

Prepared By:
KATHLEEN JOYCE GAGARRA
Responsible Officer

Approved by:
ENGR. ISAGANE J. SOTTO
Head of Corporation

SUMMARY OF PERSONNEL SERVICES
(Amounts in Thousand Pesos Except Number of Positions)

Corporation: KOLAMBUGAN WATER DISTRICT				
PARTICULARS	FY 2021	FY 2022	CY 2023	FY 2024
	(Audited)	(Audited/Actual)	(Current Program) 1/	(Proposed) 2/
STAFFING SUMMARY				
Board of Directors/Trustees	-	-	-	-
Number of Positions	5	5	5	5
Amount	156	157	152	164
TOTAL AUTHORIZED POSITIONS	-	-	-	-
Permanent	-	-	-	-
Number of Positions	9	13	13	13
Amount	1,996	2,739	3,754	4,135
Job Orders	-	-	-	-
Number of Positions	7	5	4	4
Amount	612	616	452	409
Casual	-	-	-	-
Number of Positions	-	-	-	-
Amount	-	-	-	-
Total Number of Positions	21	23	22	22
Total Amount	2,764	3,512	4,358	4,708
SUMMARY OF SALARIES/WAGES AND OTHER COMPENSATION				
Salaries and Wages	2,608	3,356	4,205	4,544
• Permanent	1,996	2,740	3,753	4,135
• Job Orders	612	616	452	409
• Casual	-	-	-	-
Standard Allowances	962	1,263	1,731	1,483
• Personnel Economic Relief Allowance	216	260	312	312
• Uniform/Clothing Allowance	54	54	78	91
• Mid-year Bonus/Other Bonuses	481	659	963	670
• Year-end Bonus	166	236	313	345
• Cash Gift	45	54	65	65
Specific Purpose Allowances	622	828	756	644
• Representation and Transportation Allowances	120	120	120	180
• Honoraria	157	157	159	133
• Subsistence Allowance	-	-	-	-
• Overtime & Nightpay	345	551	477	331
• Quarters Allowance	-	-	-	-
• Teller's Allowance	-	-	-	-
• Quarters Allowance	-	-	-	-
• (Add additional allowances/benefits, if any)	-	-	-	-
Incentives and Benefits	50	65	65	409
• Anniversary Bonus	-	-	-	39
• Rice Allowance	-	-	-	-
• Children's Allowance	-	-	-	-
• PEI	45	55	65	65
• Medical/Dental/Optical Benefits	-	-	-	-
• Longevity Pay	5	10	-	5
• PBB	-	-	-	300
Fixed Expenditures	287	368	554	638
• Employees Compensation Insurance Premium	11	12	16	16
• Pag-IBIG Contribution	13	12	16	23
• PhilHealth Contribution	30	48	73	103
• Retirement and Life Insurance Premium	233	296	449	496
Separation and Retirement Benefits	-	217	-	30
• Terminal Leave	-	217	-	30
• Retirement Benefits	-	-	-	-
• (Add additional allowances/benefits, if any)	-	-	-	-
GRAND TOTAL	4,529	6,097	7,311	7,748

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

KATHLEEN JOYCE G. GAGARRA

Personnel Officer

Approved by:

ENGR. ISAGANE J. SOTTO

Head of Corporation

DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)

DBM Form No. 703-B

CORPORATION: KOLAMBUGAN WATER DISTRICT

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
Travelling Expenses	115	166	347	411	
Training and Scholarship Expenses	28	147	54	135	
Supplies and Materials Expenses	1,165	1,329	981	650	
Utility Expenses	2,595	221	168	195	
Communication Expenses	123	145	193	229	
Awards/Rewards and Prizes	-	-	-	-	
Survey, Research, Exploration and Dev't Expenses	-	3,273	2,887	2,420	
Generation, Transmission and Distribution Expenses	-	-	7	-	
Confidential and Intelligence Expenses	-	8	56	75	
Extraordinary and Miscellaneous Expenses	24	38	129	1,405	
Professional Services	38	232	297	100	
General Services	-	247	-	-	
Repairs and Maintenance	207	79	-	80	
Financial Assistance/Subsidy	-	177	116	141	
Taxes, Insurance Premiums and Other Fees	220	69	41	41	
Labor and Wages	-	203	150	162	
Other Maintenance and Operating Expenses	144	10	10	12	
Printing and Publication expense	100	172	229	10	
Representation Expense	65	7	5	283	
Transportation and delivery expense	171	385	327	6	
Rent expense	9	327	5	789	
Membership Dues and Contribution Organization	144	327	5	60	
Donations	1	327	5	607	
Other MOOE - HRD	1	327	5	265	
Financial Expenses					
Debt Service-Principal					
Trust Fund					
Reserve					
Management Supervision/ Trusteeship Fees	432				
Interest Expenses					
Guarantee Fees					
Bank Charges					
Commitment Fees					
Other Financial Charges					
Total MOOE	5,581	6,908	5,997	8,076	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

KATHLEEN JOYCE G. GAGARRA
Responsible Officer

Approved by:

ENGR. ISAGANE J. SOTTO
Head of Corporation

CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES
(In Thousand Pesos)

DBM Form No. 703-C

Corporation: KOLAMBUGAN WATER DISTRICT

Particulars 1/	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 2/	FY 2024 (Proposed) 3/	Remarks
Inventories Outlay	536		299	1,151	
Loans Outlay					
Investment Property Outlay			466	4,385	
Land and Land Improvements Outlay		1,314		370	
Infrastructure Outlay	626		423		
Buildings and Other Structures			16		
Machinery and Equipment Outlay	354		1,165		
Transportation Equipment			13		
Furniture and Fixtures, Books Outlay	5			81	
Biological Assets Outlay					
Intangible Assets Outlay					
TOTAL	1,521	2,148	1,943	5,987	

1/ Use separate sheet for the details of programs/projects for each object of expenditures

2/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

3/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

Prepared by:


KATHLEEN JOYCE G. GAGARRA
Responsible Officer

Approved by:


ENGR. ISAGANE J. SOTTO
Head of Corporation

STATEMENT OF CASH FLOWS
(In Thousand Pesos)

Corporate Operating Budget
 Budget Proposal

CORPORATION: KOLAMBUGAN WATER DISTRICT

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/
I. Cash flows from operating activities				
Inflows:				
Cash generated from operations	12,748	13,524	14,537	22,245
Collection of receivables				
Receipt of government subsidy				
Other inflows				
Outflows:				
Payment for expenses	8,669	11,710	12,305	11,677
Payment to suppliers	1,281	1,107	1,710	237
Payment of taxes				-
Other outflows	65	62	64	579
Net cash provided by (used in) operating activities	10,015	12,879	14,079	12,493
II. Cash flows from investing activities				
Inflows:				
Proceeds from Sale of Investment Property				
Proceeds from sale/disposal of PPE				
Proceeds from Matured/Return of Investments				
Cash receipts from sale of other assets				
Other inflows				
Outflows:				
Purchase of property, plant and equipment	752	488	189	4,836
Purchase of Investment Property				
Purchase of Intangible Assets				
Other outflows				
Net cash provided by (used in) investing activities	752	488	189	4,836
III. Cash flows from financing activities				
Inflows:				
Receipt of government equity				
Proceeds from loans, bonds, notes				
Other inflows				
Outflows:				
Payment of Long-Term Liabilities	623	670	727	790
Redemption of Bills/Bonds Issued				
Payment of Interest Expense	432	385	327	265
Dividend payment				
Other outflows				
Net cash provided by (used in) financing activities	1,055	1,055	1,054	1,055
Net increase/(decrease) in cash and cash equivalents	926	(898)	(785)	3,861
Effects of Exchange Rate changes on Cash and cash equivalents				
Cash and cash equivalents, beginning of the year	3,345	4,271	3,373	2,588
Cash and cash equivalents, end of year	4,271	3,373	2,588	6,449

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

KATHLEEN JOYCE G. GAGARRA
Responsible Officer

Approved by:


ENGR. ISAGANE J. SOTTO
Head of Corporation


COMPARATIVE SOURCES OF FUNDS
(In Thousand Pesos)

Corporate Operating Budget
 Budget Proposal

CORPORATION: KOLAMBUGAN WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	
Corporate Funds					
a. Corporate Income	13,559	13,472	14,441	22,496	
b. Equity Contribution					
b.1 Private					
b.2 Other Government Entity except the National Government					
c. Others (Specify)					
Subtotal: Corporate Funds	13,559	13,472	14,441	22,496	
National Government Support					
a. New General Appropriations					
a.1 Programmed					
1. Subsidy					
Operating Programs/Projects					
2. Equity					
Subtotal					
a.2 Unprogrammed Fund					
1. Loans Outlay					
2. Stock Dividend					
3. Others (Specify)					
Subtotal					
Subtotal: New General Appropriations					
b. Automatic Appropriations					
b.1 Net Lending					
b.2 Tax Subsidy					
b.3 Conversion					
b.4 Special Account in the General Fund (specify)					
b.5 Others (specify)					
Subtotal: Automatic Appropriations					
Borrowings					
a. Foreign Loan Availment					
b. Domestic Loans					
c. Others					
Subtotal: Borrowings					
Total Sources	13,559	13,472	14,441	22,496	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by: 
KATHLEEN JOY P. G. GAGARRA
Accountant/Budget Officer/Planning Officer

Approved by: 
ENGR. ISAGANE J. SOTTO
Head of Corporation

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[] FY 2021 (Audited); [] FY ___ (Audited/Actual); [] CY ___ (Current Program) 1/; [] FY ___ (Proposed) 2/

Corporate Operating Budget
Budget Proposal

CORPORATION: KOLAMBUGAN WATER DISTRICT

UACS CODE	COST STRUCTURE/ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY			CORPORATE BORROWINGS			CORPORATE FUNDS			GRAND TOTAL								
		PS	MOOE	CO	PS	MOOE	CO	PS	MOOE	CO	PS	MOOE	CO	TOTAL					
TIER 1																			
A. COST STRUCTURE																			
I. General Administration and Support																			
	a. Activity 1																		
	b. Project 1																		
	Total, A.I.																		
II. Support to Operations																			
	a. Activity 1																		
	b. Project 1																		
	Total, A.II.																		
III. Operations																			
Organizational Outcome 1																			
	PROGRAM 1																		
	SUB-PROGRAM 1																		
	a. Activity 1																		
	b. Project 1																		
	Organizational Outcome n																		
	PROGRAM n																		
	a. Additional Intake Box at Kulashan Spring Source																		
	b. Drilling of Bay/Bay Deep Well																		
	Total, A.III.																		
	Sub-total, Tier 1																		
					4,529		6,388		1,521		12,438		4,529		6,388		1,521		12,438

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be acquired with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

KATHLEEN ROXAS
Responsibility Officer

Approved by:

ENGR. ISAAGANE J. SOTTO
Head of Corporation

USES OF FUNDS BY EXPENSE CLASS

(in Thousand Pesos)
 [] FY ____ (Audited); [] FY 2022 (Audited/Actual); [] CY ____ (Current Program) 1/; [] FY ____ (Proposed) 2/


Corporate Operating Budget
 Budget Proposal

CORPORATION: KOLAMBUGAN WATER DISTRICT	UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY			CORPORATE BORROWINGS			CORPORATE FUNDS			GRAND TOTAL		
			PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
TIER 1														
A. COST STRUCTURE														
I. General Administration and Support														
a. Activity 1														
b. Project 1														
Total, A.I.														
II. Support to Operations														
a. Activity 1														
b. Project 1														
Total, A.II.														
III. Operations														
Organizational Outcome 1														
PROGRAM 1														
SUB-PROGRAM 1														
a. Activity 1														
b. Project 1														
Organizational Outcome n														
PROGRAM n														
a. Drilling of Baybay Deep Well														
b. Additional Two Intake Boxes at Kulasthan Spring Source														
c. Rehabilitation of Succodan Pipelines														
Total, A.III.														
Sub-total, Tier 1			6,097	8,035	2,148	16,280	6,097	8,035	2,148	16,280	6,097	8,035	2,148	16,280

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 2/ For COB Submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

 KATHLEEN JOYCE G. GAGARRA
 Responsibility Officer

Approved by:

 ENGR. ISAGANE J. SOTTO
 Head of Corporation

USES OF FUNDS BY EXPENSE CLASS

(in Thousand Pesos)
 [] FY ____ (Audited); [] FY ____ (Audited/Actual); [] CY 2023 (Current Program) 1/; [] FY ____ (Proposed) 2/

Corporate Operating Budget
 Budget Proposal

CORPORATION: KOLAMBUGAN WATER DISTRICT	UACS CODE	COST STRUCTURE/ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY			CORPORATE BORROWINGS			CORPORATE FUNDS			GRAND TOTAL							
			PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL					
TIER 1																			
A. COST STRUCTURE																			
I. General Administration and Support																			
a. Activity 1																			
b. Project 1																			
Total, A.I.																			
II. Support to Operations																			
a. Activity 1																			
b. Project 1																			
Total, A.II.																			
III. Operations																			
Organizational/ Outcome 1																			
PROGRAM 1																			
SUB-PROGRAM 1																			
a. Activity 1																			
b. Project 1																			
Organizational Outcome n																			
PROGRAM n																			
a. Development of Intake Box at Inudaran																			
b. Reassignment of Transmission Line at Kulastihan																			
Total, A.III.																			
Sub-total, Tier 1						7,311			7,079		1,943		16,333	7,311	7,079		1,943		16,333

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by: 
 KATHLEEN JOYCE G. GAGARRA
 Responsible Officer

Approved by: 
 ENGR. ISAGANI A. SORICO
 Head of Corporation

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[] FY ____ (Audited); [] FY ____ (Audited/Actual); [] CY ____ (Current Program); 1/ [] FY 2024 (Proposed) 2/

Corporate Operating Budget
 Budget Proposal

CORPORATION: KOLAMBUGAN WATER DISTRICT		NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY			CORPORATE BORROWINGS			CORPORATE FUNDS			GRAND TOTAL		
UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
TIER 1	A. COST STRUCTURE												
	I. General Administration and Support												
	a. Activity 1												
	b. Project 1												
	Total, A.I.												
	II. Support to Operations												
	a. Activity 1												
	b. Project 1												
	Total, A.II.												
	III. Operations												
	Organizational Outcome 1												
	PROGRAM 1												
	SUB-PROGRAM 1												
	a. Activity 1												
	b. Project 1												
	Organizational Outcome n												
	PROGRAM n												
	a. Development of Inudaran Spring Source												
	b. Extension of Pipelines to Brgy. Tabique												
	Total, A.III.												
	Sub-total, Tier 1	7,748	8,076	5,987	21,811	7,748	8,076	5,987	21,811	7,748	8,076	5,987	21,811

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts
 2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by: 
KATHLEEN JOYCE G. GAGARRA
 Res. & Finance Officer

Approved by: 
ENGR. ISAAC GANE J. SORITO
 Head of Corporation