



**KOLAMBUGAN WATER DISTRICT**  
**Kolambugan, Lanao del Norte**  
**STATEMENT OF FINANCIAL POSITION**  
**For the month ended December 31, 2024**

ACCOUNT NAME	CURRENT MONTH	PREVIOUS MONTH	ACCT NO.	YEAR TO DATE
<b>Current Assets</b>				
Cash - Collecting Officer	P 13,136.26	5,003.36	10101010	18,139.62
Petty Cash Fund	(5,000.00)	5,000.00	10101020	-
Cash in bank (Operating Fund) - Tubod	(790,608.94)	1,182,674.73	10102020	392,065.79
Cash in bank (Operating Fund) - Maigo	25,370.46	719,411.22	10102020	744,781.68
Cash in bank (Trust Fund)	-	581,584.39	10102030	581,584.39
Cash in bank (JSA/LWUA/KOLWD)	156.30	1,529,075.04	10102030	1,529,231.34
Accounts Receivable - Customer	(3,364.20)	446,317.59	10301010	442,953.39
Allowance for Impairment-Accounts Receivable	-	(193,184.70)	10301011	(193,184.70)
Advances to officers & employees	-	-	19901040	-
Other Materials & supplies inventory	(23,448.82)	305,454.85	10401010	282,006.03
Office Supplies Inventory	2,177.10	32,286.25	10404010	34,463.35
Accountable forms Inventory	(9,990.40)	51,379.20	10404020	41,388.80
Chemical & Filtering Supplies Inventory	-	4,050.00	10404120	4,050.00
Other Prepayments	-	118,924.64	19902990	118,924.64
<b>Total Current Assets</b>	<b>(791,572.24)</b>	<b>4,787,976.56</b>		<b>3,996,404.32</b>
<b>Semi-Expendable Property</b>				
Semi-expendable Machinery	-	511,715.57	10405010	511,715.57
Semi-expendable Office Equipment	-	279,998.50	10405020	279,998.50
Semi-expendable ICT	7,800.00	350,700.00	10405030	358,500.00
Semi-expendable DRRE	-	47,871.80	10405080	47,871.80
Semi-expendable Furnitures & Fixtures	-	171,745.00	10406010	171,745.00
<b>Total Semi-expendable Property</b>	<b>7,800.00</b>	<b>1,362,030.87</b>		<b>1,369,830.87</b>
<b>Property Plant &amp; Equipment</b>				
Land	-	150,000.00	10601010	150,000.00
Water Supply Systems	-	20,725,675.08	10604010	20,725,675.08
Reservoir and tanks	-	354,781.25	10603040	354,781.25
Machinery	-	1,395,300.00	10605010	1,395,300.00
Office Equipment	-	107,505.00	10605020	107,505.00
Motor Vehicle	-	175,900.00	10606010	175,900.00
Accumulated Depreciation	(20,591.35)	(12,500,058.50)	106	(12,520,649.85)
<b>Total Property Plant &amp; Equipment</b>	<b>(20,591.35)</b>	<b>10,409,102.83</b>		<b>10,388,511.48</b>
Construction Work In Progress - Infrastructure Assets		-		-
Development in Progress - Computer Software	-	160,000.00		160,000.00
<b>Total Assets</b>	<b>(804,363.59)</b>	<b>16,719,110.26</b>		<b>15,914,746.67</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	(330,231.50)	945,438.00	20101010	615,206.50
Leave Benefits Payable	8,279.60	2,006,613.10	20601020	2,014,892.70
Due to BIR	(1,618.90)	8,414.96	20201010	6,796.06
Due to GSIS	(2,737.70)	60,158.63	20201020	57,420.93
Due to Pag-ibig	9,146.56	12,646.33	20201030	21,792.89
Due to Philhealth	-	0.06	20201040	0.06
<b>Total Current Liabilities</b>	<b>(317,161.94)</b>	<b>3,033,271.08</b>		<b>2,716,109.14</b>
<b>Long Term Liabilities</b>				
Loans Payable Domestic	(68,331.00)	2,861,398.49	20102040	2,793,067.49
<b>Total Liabilities</b>	<b>(385,492.94)</b>	<b>5,894,669.57</b>		<b>5,509,176.63</b>
<b>EQUITY</b>				
Donated Capital	-	741,246.00		741,246.00
Retained Earnings/Deficit	(418,870.65)	10,083,194.69		9,664,324.04
Net Income/Loss (for the Period)				
<b>Total Equity</b>	<b>(418,870.65)</b>	<b>10,824,440.69</b>		<b>10,405,570.04</b>
<b>Total Liabilities &amp; Equity</b>	<b>(804,363.59)</b>	<b>16,719,110.26</b>		<b>15,914,746.67</b>

Prepared by:

  
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Noted By:

  
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